



Owner Functionality

Title: Post Unit Value

Path: *Owner Management* → *Owner Posting Tools* → *Post Unit Value*

Purpose: This utility enables a property to use one of two stored values as a component in the calculation of a posting amount and is typically during end-of-period processing. There are three elements involved in determining the outcome:

1. Selecting Contracts - Within the selected date range (the period under consideration) users can filter the choice of Owner Contracts to receive postings by Multi-property, Rental Program and/or Owner Charge codes.
2. Determining Calculation – The stored base amount is drawn from either the Rack Value (located in character path F,B,R or I,X,I) or the Comp Value (from I,X,I) and is multiplied by either Rented Nights or Available Nights during the period. Available Nights are all nights less those occupied by an Owner stay. Rented Nights are all occupied nights.
3. Fine Tuning Selections – Available Nights can be affected by excluding or including Out-of-Order nights. They can be further refined by tracing and properly accounting for Owner stays that occur in another Owner’s unit. Rented Nights can be further reduced by excluding occupancy by specific Market Segments.

Best Practice: It is always advisable to answer (Y) to the prompt to “Search Owners to Exclude Nights”. In this manner, Owners whose units are registering nights of Owner occupancy will not be excluded from consideration as “Available” when the occupying reservation is, in fact, another Owner. The system will trace that Owner back to his own unit and exclude it, instead. The same is true when considering Rented Nights that include the Owner Market Segment.

Note that this utility offers to print a report before posting so the expected results can be checked.